



September 20, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 NSE Symbol: IIFL
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Subject: Intimation for revision and withdrawal of ratings by CARE Ratings Limited

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that CARE Ratings Limited (“CARE”), vide its Press Release dated September 19, 2024, has downgraded the ratings assigned to the Long-Term Bank Facilities and Long-Term Instruments of the Company from CARE AA to CARE AA-. The ratings have been removed from the rating watch with negative implications and assigned a stable outlook. This downgrade is attributed to a decline in the Company’s Gold Loan portfolio, following prior restrictions imposed by the Reserve Bank of India, which has led to a reduction in Gold Loan Assets under Management.

Further, at the Company’s request, CARE has withdrawn the ratings assigned to the Non-Convertible Debentures (“NCD”).

The rationale for the aforesaid ratings by CARE and withdrawal of rating for the NCD, for the Company has been hosted on their website i.e.

https://www.careratings.com/upload/CompanyFiles/PR/202409170957_IIFL_Finance_Limited.pdf

Additionally, CARE, vide its Press Release dated September 19, 2024, has withdrawn its rating assigned to NCD of IIFL Home Finance Limited (“HFC”), a material subsidiary of the Company.

The rationale for withdrawal of rating by CARE for HFC has been hosted on their website i.e.

https://www.careratings.com/upload/CompanyFiles/PR/202409170957_IIFL_Home_Finance_Limited.pdf

Furthermore, CARE, vide its Press Release dated September 20, 2024, at the Company’s request, has withdrawn the ratings assigned to the Long-Term Bank Facilities and have reaffirmed its rating on Long-Term Instruments of the Company and subsequently withdrawn the same.

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



The rationale for withdrawal of rating by CARE for the Company has been hosted on their website i.e.

https://www.careratings.com/upload/CompanyFiles/PR/202409150931_IIFL_Finance_Limited.pdf

Consequently, the Company do not bear any ratings from CARE.

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS 13863
Email Id: csteam@iifl.com
Place: Mumbai

IIFL Finance Limited

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